

Water Utility
Historical Net Earnings and Cash Flow
Fiscal Years Ending June 30, 2005 through June 30, 2009

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Operating Revenues	\$ 3,306,052	\$ 3,487,285	\$ 3,350,163	\$ 3,254,846	\$ 3,136,499
Operating Expenses (Including Depreciation)	<u>2,625,065</u>	<u>2,467,076</u>	<u>2,325,437</u>	<u>2,237,975</u>	<u>2,172,895</u>
Operating Income	680,987	1,020,209	1,024,726	1,016,871	963,604
Non-Operating Revenues	234,139	274,728	243,342	123,976	140,518
Non-Operating Expenses	333,332	359,391	384,620	408,238	451,097
Contributed Capital	<u>31,999</u>	<u>49,644</u>	<u>214,785</u>	<u>155,028</u>	<u>92,365</u>
Net Income	613,793	985,190	1,098,233	887,637	745,390
Plus Depreciation	613,580	614,914	619,138	603,855	595,291
Plus Interest Expense	<u>333,332</u>	<u>359,391</u>	<u>384,620</u>	<u>408,136</u>	<u>451,097</u>
Revenue Available for Debt Service	<u>\$ 1,560,705</u>	<u>\$ 1,959,495</u>	<u>\$ 2,101,991</u>	<u>\$ 1,899,628</u>	<u>\$ 1,791,778</u>
Annual Debt Service	<u>\$ 918,643</u>	<u>\$ 916,670</u>	<u>\$ 913,555</u>	<u>\$ 870,381</u>	<u>\$ 924,432</u>
Debt Service Coverage Ratio	1.70	2.14	2.30	2.18	1.94